



CSN FOUNDATION
A Foundation for Growth in Nevada

CSN FOUNDATION
Audit/Finance Committee Meeting
Wednesday, February 3, 2021
8:00am – 9:00am
WebEx and [Facebook Live](#)

Committee Members:

Jeffrey Cooper, Committee Chair and Board Treasurer
Edgar Patino, Chairman of the Board
James York, Immediate Past Chair
Terry Shirey, Vice Chair
John Hester, Member
Lindy Schumacher, Member

Ex-Officio

Frank Woodbeck, Interim Executive Director, CSN Foundation
Mary Kaye Bailey, CSN Vice President Finance and Administration
James Martines, CSN General Counsel
Lynda King, CSN Associate General Counsel
Barbara Talisman, CFRE, Consultant

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

THIS MEETING WILL BE HELD VIA TELECONFERENCE ONLY PURSUANT TO SECTION 1 OF THE DECLARATION OF EMERGENCY DIRECTIVE 006 (“DIRECTIVE 006”) ISSUED BY THE STATE OF NEVADA EXECUTIVE DEPARTMENT. THERE WILL BE NO PHYSICAL LOCATION FOR THE MEETING. PUBLIC COMMENT MAY BE SUBMITTED VOICEMAIL TO 702-651-7535. MESSAGES RECEIVED BY 4:00 PM ON MONDAY, FEBRUARY 1, 2021, MAY BE ENTERED INTO THE RECORD DURING THE MEETING. ANY OTHER PUBLIC COMMENT VOICEMAILS RECEIVED PRIOR TO THE ADJOURNMENT OF THE MEETING WILL BE TRANSCRIBED AND INCLUDED IN THE PERMANENT RECORD. MEMBERS OF THE PUBLIC WISHING TO LISTEN TO THE MEETING MAY DO SO VIA LIVE STREAM <http://www.facebook.com/csnfoundation>

IMPORTANT INFORMATION ABOUT THE AGENDA AND PUBLIC MEETING

NOTE: Below is an agenda of all items scheduled to be presented and considered. Notification is hereby provided that items on the agenda may be taken out of order and presented, two or more agenda items may be combined for consideration, and an agenda item may be removed from the agenda or discussion relating to an item on the agenda may be delayed at any time.

Some agenda items are noted as having accompanying reference material. Reference material may be accessed by contacting the CSN Foundation for copies or at the meeting. The agenda may also be accessed on the Internet by visiting the College of Southern Nevada’s Foundation’s webpage at: www.csnfoundation.org

Pursuant to Section 5 of Directive 006, the requirement contained in NRS 241.020(3)(c) that physical locations be available for the public to receive supporting material for public meetings has been suspended. Pursuant to Section 6 of Directive 006, copies of the reference material and any additional support materials that are submitted to the CSN Foundation and then distributed to the members of the CSNF Board of Trustees after the posting of this agenda but before the meeting, will be made available upon request by calling Frank Woodbeck, Interim Executive Director at (702) 651-7535. Reasonable efforts will be made to assist and accommodate physically disabled persons to participate in the meeting. Please call the Frank Woodbeck, Interim Executive Director at (702) 651-7535 in advance so that arrangements may be made.

PUBLIC COMMENTS: Public comment will be taken during this agenda item. No action may be taken on a matter raised under this item until the matter is included on an agenda as an item on which action may be taken. Comments will be limited to two minutes per person. Pursuant to Section 2 of Directive 006, members of the public may participate in the meeting without being physically present by submitting public comment via voicemail 702-651-7535. Messages received by 4:00 PM on Monday, February 1, 2021, may be entered into the record during the meeting. Any other Public Comment Form submissions and/or voicemails received prior to the adjournment of the meeting will be transcribed and included in the permanent record. Persons making comment are asked to begin by stating their name for the record and to spell their last name. The Board Chair may elect to allow additional public comment on a specific agenda item when that agenda item is being considered. In accordance with Attorney General Opinion No. 00-047, as restated in the Attorney General’s Open Meeting Law Manual, the Board Chair may prohibit comment if the content of that comment is a topic that is not relevant to, or within the authority of, the Board of Trustees, or if the content is willfully disruptive of the meeting by being irrelevant, repetitious, slanderous, offensive, inflammatory, irrational or amounting to personal attacks or interfering with the rights of other speakers.

AGENDA

1. WELCOME, CALL TO ORDER AND ROLL CALL

INFORMATION ONLY

ESTIMATED TIME: 2 mins

2. PUBLIC COMMENT

INFORMATION ONLY

(See foregoing notation regarding public comment)

ESTIMATED TIME: 2 mins

3. APPROVAL OF MINUTES

FOR POSSIBLE ACTION

Jeff Cooper, Committee Chair will present the minutes of the committee meeting held on September 2, 2020 for approval.

ESTIMATED TIME: 2 mins

4. SELLING AUDNA T. LANG LOAN

FOR POSSIBLE ACTION

Barbara Talisman, Consultant will present a proposal for the sale of Audna T. Lang loan to provide more scholarship opportunities for CSN students. The committee to discuss counter-offer, review and recommend to CSNF Executive Committee.

ESTIMATED TIME: 10 mins

5. SHORT-TERM HOLDING INVESTMENTS

FOR POSSIBLE ACTION

Jeff Cooper, Committee Chair will lead a discussion on how the Foundation can hold restricted funds needed for scholarship distribution over the next two years. The committee will make a recommendation to the Executive Committee.

ESTIMATED TIME: 15 mins

6. FOUNDATION INVESTMENT DIRECTION & POLICY

FOR POSSIBLE ACTION

Jeff Cooper, Committee Chair will lead a discussion on investment direction and investment policy of the Foundation endowed funds currently held at Northern Trust. The committee will make a recommendation to the Executive Committee.

ESTIMATED TIME: 25 mins

7. NEW BUSINESS

INFORMATION ONLY

Items for consideration at future meetings may be suggested. Any discussion of an item under “New Business” is limited to description and clarification of the subject matter of the item, which may include the reasons for the request. No substantive discussion may occur at this meeting on new business items in accordance with the Nevada Open Meeting Law (NRS 241.010, *et. seq.*).

ESTIMATED TIME: 2 mins

8. PUBLIC COMMENT

INFORMATION ONLY

(See foregoing notation regarding public comment)

ESTIMATED TIME: 2 mins

9. ADJOURN

Next Board meeting: Wednesday, February 24, 2021 – WebEx/Live to Facebook.